



NEWS RELEASE



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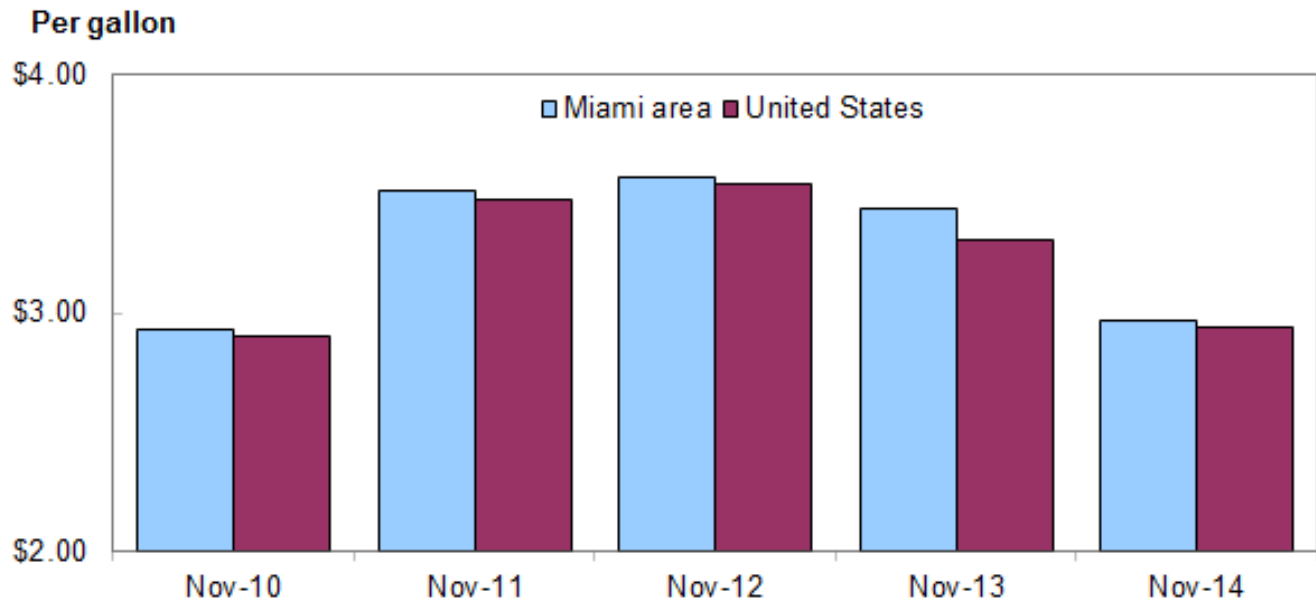
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Average Energy Prices, Miami-Fort Lauderdale - November 2014

Gasoline prices averaged \$2.969 a gallon in the Miami-Fort Lauderdale area in November 2014, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that area gasoline prices were down 46.8 cents compared to last November when they averaged \$3.437 per gallon. Miami area households paid an average of 11.0 cents per kilowatt hour (kWh) of electricity in November 2014, down from 11.5 per kWh in November 2013. The average price of utility (piped) gas, at \$1.552 per therm in November, compared to the \$1.529 per therm spent last year. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Miami area consumers paid \$2.969 a gallon for gasoline in November 2014, compared to \$2.945 nationally. A year earlier, consumers in the Miami area paid close to the national average for a gallon of gasoline. The local price of a gallon of gasoline has been similar to the national average in the month of November over the past five years. (See [chart 1](#).)

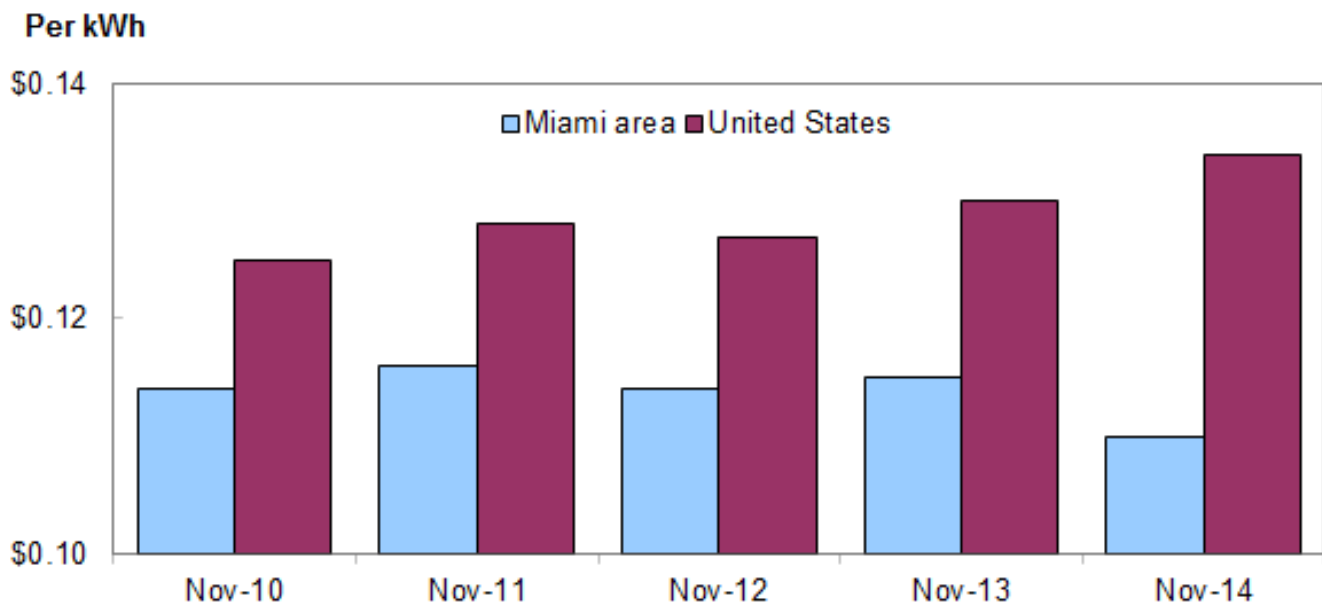
Chart 1. Average prices for gasoline, Miami-Fort Lauderdale and the United States, 2010-2014 (as of November)



Source: U.S. Bureau of Labor Statistics.

The 11.0 cents per kWh Miami households paid for electricity in November 2014 was 17.9 percent less than the nationwide average of 13.4 cents per kWh. Last November, electricity costs were 11.5 percent lower in Miami compared to the nation. The local price of electricity in the Miami area in November was at least 8 percent less than the U.S. in each of the last five years. (See [chart 2.](#))

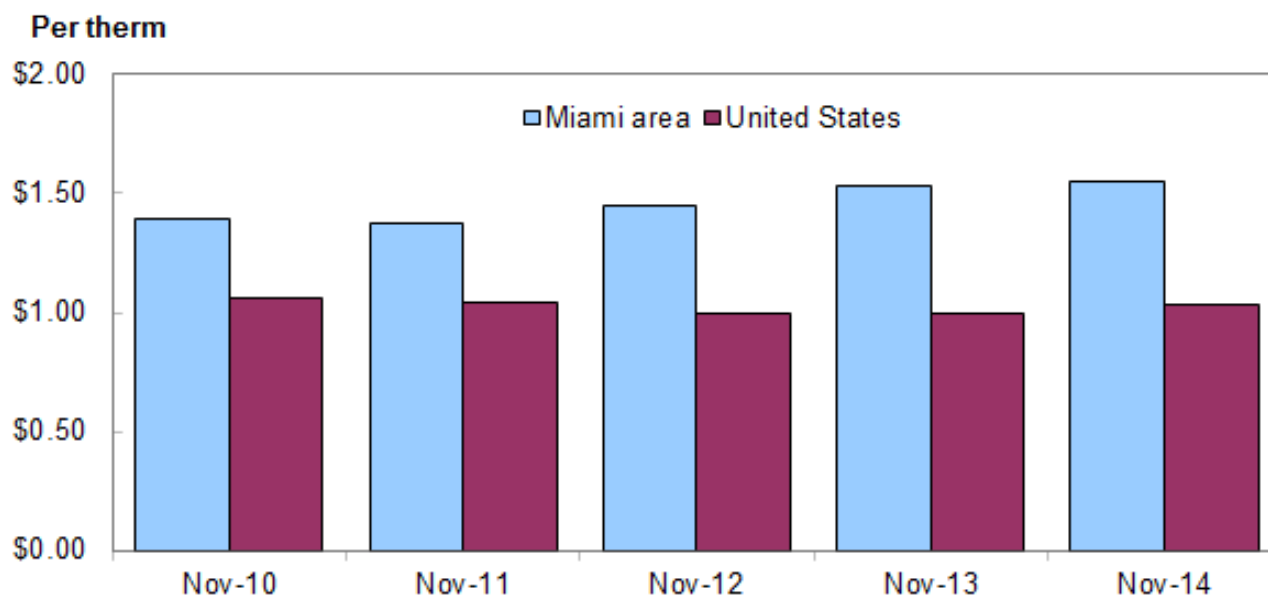
Chart 2. Average prices for electricity, Miami-Fort Lauderdale and the United States, 2010-2014 (as of November)



Source: U.S. Bureau of Labor Statistics.

Prices paid by Miami area consumers for utility (piped) gas, commonly referred to as natural gas, were \$1.552 per therm, or 50.0 percent higher than the national average in November 2014 (\$1.035 per therm). A year earlier, area consumers paid 53.1 percent more per therm for natural gas than the nation. In each of the past five years, the per therm cost for natural gas in November was at least 31 percent more in the Miami area versus the U.S. average. (See [chart 3.](#)) The Miami-Fort Lauderdale, Fla.

Chart 3. Average prices for utility (piped) gas, Miami-Fort Lauderdale and the United States, 2010-2014 (as of November)



Source: U.S. Bureau of Labor Statistics.

Consolidated Metropolitan Statistical Area (CMSA) consists of Broward and Miami-Dade Counties in Florida.

The January 2015 Consumer Price Index for the Miami-Fort Lauderdale area is scheduled to be released on Thursday, February 26, 2015, at 8:30 a.m. (ET).

Technical Note

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, the 3 population size classes, 10 region/size-class cross-classifications, and the 14 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill

divided by the kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 800-877-8339.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, Miami-Fort Lauderdale and the United States, November 2013-2014, not seasonally adjusted

Year and month	Gasoline per gallon		Electricity per kWh		Utility (piped) gas per therm	
	Miami area	United States	Miami area	United States	Miami area	United States
2013						
November	3.437	3.310	0.115	0.130	1.529	0.999
December	3.534	3.333	0.114	0.131	1.542	0.998
2014						
January	3.527	3.378	0.120	0.134	1.606	1.040
February	3.534	3.422	0.119	0.134	1.606	1.078
March	3.664	3.590	0.120	0.135	1.642	1.154
April	3.857	3.717	0.122	0.131	1.618	1.137
May	3.732	3.745	0.122	0.136	1.618	1.111
June	3.662	3.750	0.122	0.143	1.634	1.088
July	3.624	3.690	0.121	0.143	1.634	1.093
August	3.451	3.540	0.121	0.143	1.598	1.060
September	3.388	3.463	0.121	0.141	1.589	1.058
October	3.248	3.241	0.121	0.136	1.585	1.033
November	2.969	2.945	0.110	0.134	1.552	1.035